



GUAM PRESERVATION TRUST
INANGOKKON INADAHÍ GUA'HAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

June 30, 2015

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

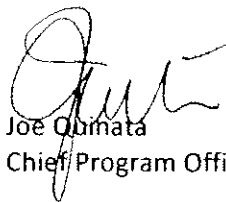
2015 JUN 30 PM 4:39
FWW

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending May 31, 2015.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,



Joe Quinata
Chief Program Officer

Attachment

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33-15-0586
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 06-30-15
Time: 3:10 PM
Received By: 

Guam Preservation Trust
Profit & Loss
 October 2014 through May 2015

	Oct '14 - May 15
Ordinary Income/Expense	
Income	
4090 · Donation	700.00
4101 · Building Permit Fee	623,905.93
Total Income	624,605.93
Gross Profit	624,605.93
Expense	
6001 · Salaries	202,275.99
6005 · FICA Expense	15,287.61
6010 · Simple Plan - Co. Contribution	4,300.00
6110 · Equipment Rental	2,331.54
6200 · Repairs and Maintenance	4,450.00
6300 · Supplies	7,218.10
6400 · Utilities	3,920.80
6500 · Insurance	52,870.26
6600 · Professional Services	300.00
6601 · Accounting Services	12,251.10
6602 · Legal Services	1,900.08
6603 · Audit Services	21,310.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	14,312.79
6702 · Travel	11,249.93
6703 · Conference Fees	2,010.00
Total 6700 · Travel & Ent	27,572.72
6800 · Communication	2,890.89
6810 · Dues and Subscriptions	450.00
6815 · Advertising	4,254.00
6820 · Contributions	1,500.00
6830 · Postage and Delivery	151.73
6851.53 · HIF Revitalization Grant	0.00
6851.84 · Taleyfak Construction Project	108,262.24
6852.10 · Judiciary of Guam Nomination	10,900.00
6852.20 · Public Interpretation & Present	8,750.00
6852.40 · A&E for 3 Historic Homes	260,044.53
6852.7 · Archaeological Research	7,345.00
6852.80 · Miscellaneous (Board Proj.)	163,352.64
6870 · Other Taxes and License	61.48
6880 · Bank Service Charges	562.50
6881 · Investment Fees	27,851.42
6890 · Miscellaneous	1,892.14
6891 · Stipend	1,050.00
6910 · Depreciation Expense	2,030.87
Total Expense	957,337.64
Net Ordinary Income	-332,731.71
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	16,214.10
7010 · Interest Income	255.24
7020 · Investment Income	118,329.72
7030 · Other Income	3.32
Total Other Income	134,802.38

Guam Preservation Trust
Balance Sheet
As of May 31, 2015

	May 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,950.34
1010 · Cash-checking #0601-012085	257,537.19
Total Checking/Savings	289,487.53
Accounts Receivable	
1201 · Due from General Fund	1,475,124.26
1205 · Allowance for doubtful account	-1,500,923.18
Total Accounts Receivable	-25,798.92
Other Current Assets	
1030 · Investments - Merrill Lynch	2,298,340.53
1060 · Investments-R.J. & Assoc	1,982,615.86
1070 · Investments - TradePMR	2,076,407.51
1500 · Prepaid Expenses	1,930.64
Total Other Current Assets	6,359,294.54
Total Current Assets	6,622,983.15
Fixed Assets	
1700 · Fixed Asset	158,295.08
1701 · Land Asset	10,070,026.00
1705 · Accumulated Depreciation	-21,000.40
Total Fixed Assets	10,207,320.68
TOTAL ASSETS	16,830,303.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	18,598.23
2200 · Accrued Expense	1,129.23
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	36,735.60
Total Other Current Liabilities	64,463.06
Total Current Liabilities	64,463.06
Total Liabilities	64,463.06
Equity	
3050 · Retained Earnings	16,981,431.20
Net Income	-215,590.43
Total Equity	16,765,840.77
TOTAL LIABILITIES & EQUITY	16,830,303.83